

CORRIGENDUM TO DETAILED PUBLIC STATEMENT IN TERMS OF REGULATION 15(2) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 TO THE EQUITY SHAREHOLDERS OF

FORTIS HEALTHCARE LIMITED

REGISTERED OFFICE AT FORTIS HOSPITAL, SECTOR- 62, PHASE -VIII, MOHALI, PUNJAB - 160062, INDIA
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OPEN OFFER FOR ACQUISITION OF UP TO 197,025,660 (ONE HUNDRED AND NINETY SEVEN MILLION, TWENTY FIVE THOUSAND, SIX HUNDRED AND SIXTY ONLY) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF INR 10 (RUPEES TEN ONLY) EACH (“EQUITY SHARES”), REPRESENTING 26.0% (TWENTY SIX PERCENT) OF THE EXPANDED VOTING SHARE CAPITAL OF FORTIS HEALTHCARE LIMITED (“TARGET COMPANY”), FROM THE EQUITY SHAREHOLDERS OF THE TARGET COMPANY BY NORTHERN TK VENTURE PTE. LTD. (“ACQUIRER”) TOGETHER WITH IHH HEALTHCARE BERHAD (“PAC 1”) AND PARKWAY PANTAI LIMITED (“PAC 2”), (COLLECTIVELY REFERRED TO AS THE “PACS”), IN THEIR CAPACITY AS THE PERSONS ACTING IN CONCERT WITH THE ACQUIRER (“OPEN OFFER”).

This corrigendum to the Detailed Public Statement (“Corrigendum”) is being issued by HSBC Securities and Capital Markets (India) Private Limited, HDFC Bank Limited, Citigroup Global Markets India Private Limited and Deutsche Equities India Private Limited, the joint managers to the Open Offer (the “Managers”), for and on behalf of the Acquirer and the PACs to the Equity Shareholders, pursuant to and in compliance with Regulation 13(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (“SEBI (SAST) Regulations”) and pursuant to the Detailed Public Statement (“DPS”) published and filed on July 20, 2018 with the National Stock Exchange of India Limited, BSE limited, Securities and Exchange Board of India and the Target Company, in terms of and in compliance with Regulation 3(1) and 4 of the SEBI (SAST) Regulations, read with other applicable regulations of the SEBI (SAST) Regulations.

In accordance with Regulation 14(3) of the SEBI (SAST) Regulations, the DPS was published on July 20, 2018 in the following four newspapers: Financial Express (English), Jansatta (Hindi), Rozana Spokesman (Punjabi) and Navshakti (Marathi).

This Corrigendum is to be read in continuation of, and in conjunction with the PA and the DPS. The capitalized terms used but not defined in the Corrigendum shall have the same meaning assigned to them in the DPS.

THE EQUITY SHAREHOLDERS OF THE TARGET COMPANY ARE REQUESTED TO NOTE THE FOLLOWING CHANGES/AMENDMENTS WITH RESPECT TO THE DPS:

1. UPDATES IN THE TITLE OF THE DPS
- 1.1. In the title of the DPS, the fax number of the Target Company shall be read as follows:
“Fax: +91 172 5096221”
2. UPDATES ON PART I (ACQUIRER, PACs, TARGET COMPANY AND OPEN OFFER)
- 2.1. In paragraph 3.10 of Part I (ACQUIRER, PACs, TARGET COMPANY AND OPEN OFFER), PAC 2’s key financial information based on its audited consolidated financial statements as of and for the financial year ended December 31, 2016, audited by KPMG LLP, the auditors for PAC 2, shall be read as follows:

Particulars	As at and for 12 months period ended December 31, 2016	
	SGD (’000s)	INR (millions)
Total Revenue ⁽¹⁾	2,190,499	110,733
Net Income ⁽²⁾	253,588	12,819
EPS ⁽³⁾	SGD 0.05	INR 2.50
Net Worth ⁽⁴⁾	3,529,302	178,412

Since the financial statements of PAC 2 are prepared in SGD, the functional currency of PAC 2, they have been converted into INR for purpose of convenience of translation. SGD to INR conversion has been assumed at a rate of SGD 1 = INR 50.5515 as on July 11, 2018.

- Notes:
- (1) Sum of Revenues and Other operating income as per the consolidated statement of comprehensive income.
- (2) Net profit/ (loss) for the year attributable to owners of the company.
- (3) Computed as Net profit/ (loss) for the year attributable to owners of the company/ Shares outstanding at the balance sheet date.
- (4) Sum total of equity share capital, other reserves, retained earnings, perpetual securities and non-controlling interests as per the statement of financial position.”
- 2.2. Paragraph 4.2 of Part I (ACQUIRER, PACs, TARGET COMPANY AND OPEN OFFER) shall be read as follows:
“The registered office of the Target Company is located at Fortis Hospital, Sector- 62, Phase -VIII, Mohali, Punjab- 160062, India. Tel: +91 172 5096001, Fax: +91 172 5096221.”
- 2.3. In Paragraph 4.10 of Part I (ACQUIRER, PACs, TARGET COMPANY AND OPEN OFFER), the summary of the audited consolidated statements for the financial year ended March 31, 2016 along with applicable notes shall be read as follows:
“Amounts in INR millions, except for per share data

Particulars	Financial year ended March 31, 2016 (Consolidated) (Audited)
Total Revenue ⁽¹⁾	43,524
Net Income ⁽²⁾	184
EPS ⁽³⁾	INR 0.35
Net Worth ⁽⁴⁾	48,528

Source: The financial information set forth above has been extracted from the Target Company’s audited consolidated financial statements as at and for the financial year ended March 31, 2016.

- Notes:
- (1) Sum of Revenue from operations and other income as per the consolidated statement of Profit and Loss.
- (2) Profit/ (loss) for the year attributable to owners of the company (from continuing and discontinued operation).
- (3) Basic Earnings per share for continuing operations.
- (4) Sum total of equity share capital, convertible non-participating preference share capital, non-controlling interests, and other equity.”
3. UPDATES ON PART II (BACKGROUND TO THE OPEN OFFER)
- Paragraph 1 (iii) of the Part II (Background to the Open Offer) shall be read as follows:
“Absence of certain identified proceedings against the Target Company and/or its material subsidiaries during the period between the Execution Date (as defined in the SSA) and the Completion Date (as defined in the SSA).”
4. UPDATES ON PART V (FINANCIAL ARRANGEMENTS)
- Paragraph 2 of Part V (Financial Arrangements) shall be read as follows:
“In accordance with Regulation 17 of the SEBI (SAST) Regulations, the Acquirer and the Managers inter alia have entered into an escrow agreement with The Hongkong And Shanghai Banking Corporation Limited (“Escrow Agent”) acting through its office at 11th Floor, Building 3, NESCO - IT Park, NESCO Complex, Western Express Highway, Goregaon (East), Mumbai 400063 on July 13, 2018 (“Escrow Agreement”). Pursuant to the Escrow Agreement, the Acquirer has established an escrow account under the name and style of “HSBC Fortis Healthcare Limited Open Offer Escrow Account” (“Escrow Account”). The Acquirer has also opened a special rupee account – “HSBC Fortis Healthcare Limited Open Offer Special Rupee Account” for the purpose of Regulation 21 of SEBI (SAST) Regulations.”
5. OTHER INFORMATION:
- 5.1. Except as detailed in this Corrigendum, all other terms and contents of the DPS remain unchanged.
- 5.2. The Acquirer, the PACs and their directors in their capacity as the directors, accept full responsibility for the information contained in this Corrigendum (other than such information as has been obtained from public sources or provided and confirmed by the Target Company) and shall be jointly and severally responsible for the fulfilment of obligations under the SEBI (SAST) Regulations in respect of this Open Offer.
- 5.3. This Corrigendum will also be available on the SEBI website (www.sebi.gov.in).

Issued on behalf of the Acquirer and the PACs by the Managers to the Offer		
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 <div>Citigroup Global Markets India Private Limited 1202, 12th Floor, First International Financial Centre, G-Block, Bandra-Kurla Complex, Bandra East, Mumbai 400098; Tel: +91-22-61759999; Fax: +91-22-61759898 E-mail: fortis.openoffer@citigroup.com; Contact Person: Nayan Goyal SEBI Registration Number: INM000010718</div>	<div>Registrar to the Open Offer <div>Link Intime India Private Limited C-101, 247 Park, L.B.S Marg, Vikhroli West, Mumbai 400 083 Tel: +91-22-4918 6200; Fax: +91-22-4918 6195; Email: fortis.offer@linkintime.co.in Contact Person: Sumeet Deshpande; SEBI Registration No.: INR000004058</div></div>	